

Mackenzie County

Title	Off-Site Levy Reserve	Policy No.	RESV03
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Account Code	41 -712
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Legislation Reference:	Municipal Government Act Section 648 (2) and 649
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Purpose	<p>To establish an off-site levy reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to accommodate current year capital funding requirements for any of all of the following:</p> <ol style="list-style-type: none"> 1. Storage, transmission, treatment or supplying of water. 2. Treatment, movement or disposal of sanitary sewage. 3. Storm sewer drainage facilities. 4. Land required for in connection with any of the facilities described above. 5. Road reconstruction and upgrade
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Targeted Minimum Balance:	\$N/A
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Targeted Maximum Balance:	\$N/A
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Targeted Annual Contribution:	In respect to land to be developed or subdivided, the County imposes a payment for an “off-site levy” pursuant to a Bylaw.
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Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2001-06-06	01-320
Amended	2017-03-14	17-03-178
Amended		